



1111 Melville Street, Suite 1000
Vancouver, BC V6E 3V6, Canada
www.radiusgold.com

T 604.801.5432
F 604.662.8829
TF 1.888.627.9378

TSX.V: RDU

news release

January 21, 2026

Exploration Update: Radius Advances Tierra Roja Permits and Reviews Project Portfolio

Vancouver, Canada – Radius Gold Inc. (TSXV: RDU) ("Radius" or the "Company") provides an update on its exploration activities and project portfolio in Peru, Mexico and Guatemala.

Tierra Roja Copper Project, Peru

Radius continues to advance permitting activities at the Tierra Roja copper project in southern Peru. The technical review for access has been approved by the Regional Government of Arequipa (GREM), representing a key milestone in the permitting process.

Project documentation is currently being processed by the Superintendencia de Bienes Nacionales (SBN) for evaluation of surface rights and issuance of a Temporary Surface Use Permit. Upon completion, Radius expects to have all required approvals in place, including access authorization, Ficha Técnica Ambiental (FTA), archaeological clearance and drill contracts, enabling application to GREM for the Authorisation to Commence Activities.

The exploration team has completed logistical and technical preparations, with multiple drill targets defined for testing once permits are granted. The appointment of Alejandro Ly as Vice President, Exploration in November 2025, based in Lima, has significantly advanced the permitting process and project readiness.

Alejandro Ly, VP Exploration comments: *"The progress achieved at Tierra Roja over recent months reflects a focused effort to advance permitting and prepare for drilling. With key approvals nearing completion, we believe the project is well positioned for the next phase of exploration."*

Amalia Gold Silver Project – Chihuahua, Mexico

Between 2019 and 2022, Radius and joint venture partner Pan American Silver Corp. completed 67 drill holes for 23,058 meters of diamond drilling at the Amalia Project, defining high-grade gold-silver mineralization at the Amalia and El Cuervo zones.

Further significant drill interceptions were reported in the last drill holes (eg August 30 2022, AMDD-066 13.55M @ 841 g/t Ag and 10.25 g/t Au) and remain open to expansion along strike and down dip. Along the 6 km strike of the system multiple targets remain untested.

Pan American held the right to earn 65 % interest under an existing option agreement. As operator Pan American Silver suspended work on the property during merger negotiations with Yamana in 2022. Radius continues discussions with Pan American with the objective of agreeing a pathway forward for the Amalia gold-silver project that appropriately reflects the value of the Amalia asset to Radius's shareholders.

Holly Gold Silver Project – Guatemala

In Guatemala, regional mining activity continues to advance, providing a positive backdrop for the Holly gold-silver project. Radius holds a 40% interest in the Holly project through a joint venture with Volcanic Gold Mines Inc. The project hosts a high-grade epithermal gold-silver system with multiple vein structures. Holly's Peña vein hosts inferred resources of 1.32Mt at 6.46 g/t Au and 256 g/t Ag. The effective date of the Mineral Resource Estimate is June 7, 2022 and a Technical Report on the Holly property is filed on the Company's website and SEDAR+.

The commencement of construction works at Aura Minerals' Era Dorada underground mine, 40km south of Holly highlights renewed development momentum within the district. The Era Dorada gold deposit hosts over 3 million ounces in Measured and Indicated (M&I) resources.

Regional Portfolio Activity and Strategic Positioning

Radius continues to evaluate new gold, silver and copper opportunities in Mexico, Peru and Chile. Two projects are currently in advanced stages of technical review and commercial due diligence.

Qualified Person

Bruce Smith, M.Sc. (Geology), a member of the Australian Institute of Geoscientists, is Radius' Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Smith has 30 years of mineral exploration experience and has prepared and approved the technical information contained in this news release.

Radius Gold Inc.

Radius has a portfolio of projects located in Mexico, Guatemala and Peru which it continues to advance, utilizing partnerships where appropriate to retain the Company's treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe. Radius is a member of the Gold Group of companies, led by Simon Ridgway. You may find more information on Radius Gold at www.radiusgold.com or www.sedarplus.ca.

ON BEHALF OF THE BOARD

Bruce Smith
President and CEO

Symbol: TSXV-RDU

Contact: Bruce Smith
1111 Melville Street, Suite 1000
Vancouver, BC V6E 3V6, Canada

Tel: 604-801-5432; Toll free 1-888-627-9378; Fax: 604-662-8829
Email: info@goldgroup.com
Website: www.radiusgold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's exploration plans. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether the planned exploration work at the Company's projects will proceed as intended; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and the planned exploration and development activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.