

news release

January 10, 2023

Radius Gold Appoints VP Corporate Development

Vancouver, British Columbia – Radius Gold Inc. (TSXV: RDU) ("Radius" or the "Company") is pleased to announce that Adam Buchanan has been appointed VP, Corporate Development. Adam has extensive knowledge of capital markets, resource development and investor relations through more than 10 years' experience in the resource sector. He will be responsible for assisting with corporate development, financing, marketing and investor communications. Adam graduated with a B.A. from Simon Fraser University and has completed courses through the Canadian Securities Institute.

Bruce Smith, CEO and President of Radius, commented, "We are delighted to welcome Adam to the Radius team at an important stage in the Company's growth. His enthusiasm and energy will be an asset while he manages the Company's communications, ensuring our shareholders and stakeholders are provided with the latest information with regard to our plans and progress. We will also benefit from Adam's experience in the identification of areas where we can create value for our shareholders from our portfolio of projects."

As part of his compensation, Mr. Buchanan has been granted incentive stock options to purchase up to 75,000 common shares of Radius exercisable for up to ten years at a price of \$0.20 per share.

Radius Gold Inc.

Radius Gold has a portfolio of projects located in Mexico and Guatemala which it continues to advance, utilizing partnerships where appropriate in order to retain the Company's strong treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe. Radius Gold is committed to environmental and social responsibility with a focus on responsible development to generate positive outcomes for all stakeholders.

ON BEHALF OF THE BOARD

Bruce Smith
President and CEO

Symbol: TSXV-RDU

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Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the future plans of the Company. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether exploration work at the Company's properties will proceed as intended; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that exploration work at the Company's properties will advance as planned; that the Company's stated goals and the planned exploration and development activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.