

Opportunity in Peru: Two new systems in highly prospective belts

Tierra Roja: a new porphyry target in Peru's most prolific copper belt

Jonco: a silver-gold epithermal target in one of Peru's most productive regions

Forward-Looking Statements & Qualified Person

Cautionary Notes and Disclaimers

Certain statements contained in this presentation constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which may include, without limitation, statements about the Company's plans for its investments and properties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to expectations that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company, its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required bylaw. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.

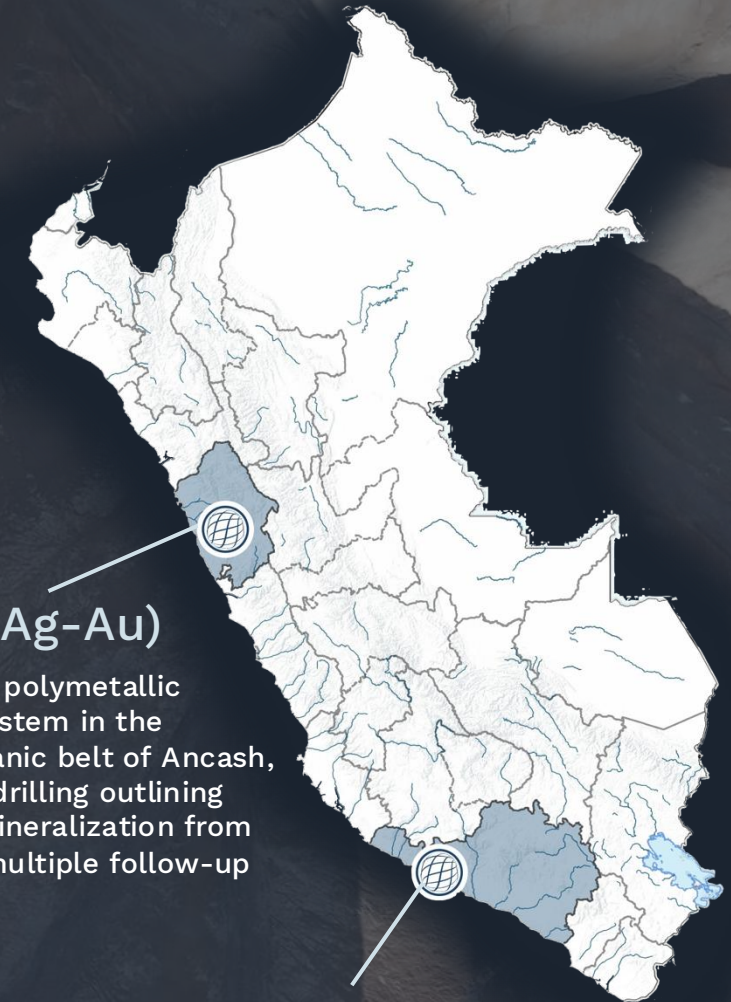
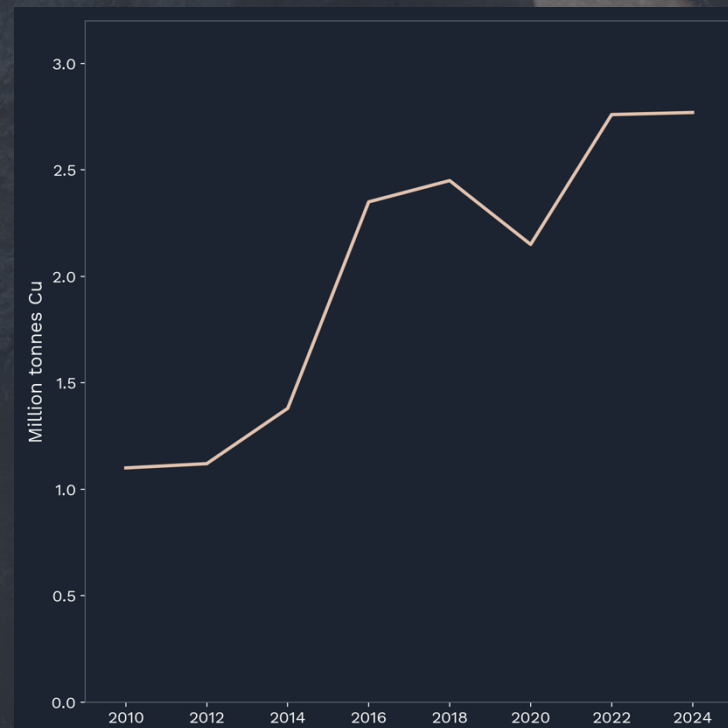
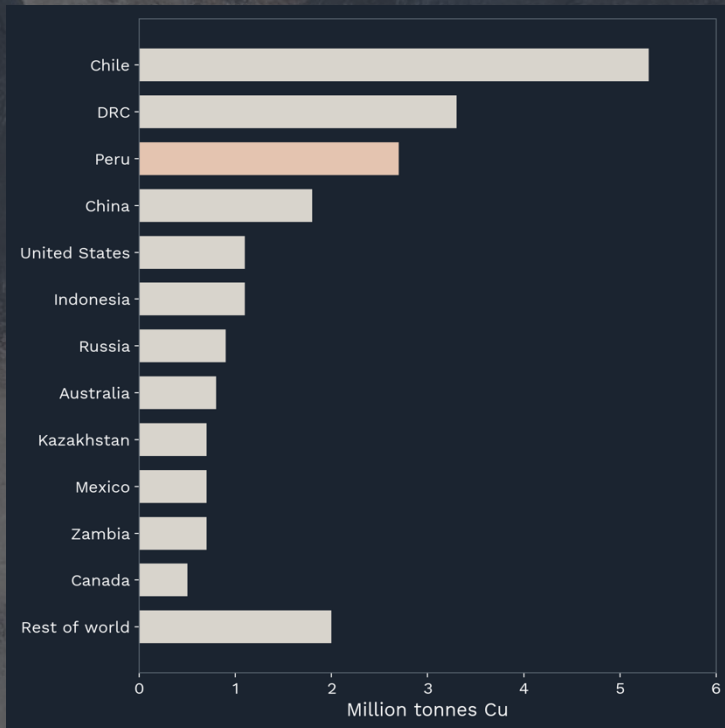
Under the terms of NI43-101, Luke Longridge, PhD, MAIG, is Radius' Qualified Person.

Dr. Longridge holds a PhD in Geology (2012) and a First Class BSc Honours in Geology (2006), both from the University of the Witwatersrand, South Africa. He is a structural and economic geologist with over 15 years of international experience across the mining lifecycle, including roles as Principal Structural Geologist at Teck Resources (Zafranal project, Peru), Vice President of Exploration at Canterra Minerals (Newfoundland), Senior Structural Geologist at CSA Global, and Exploration Manager at Bushveld Minerals (South Africa). Dr. Longridge is a registered Professional Geoscientist in British Columbia, a member of the Society of Economic Geologists, and has authored multiple peer-reviewed publications and technical reports. He has reviewed and takes responsibility for the technical information contained in this presentation.

#2 silver producer, #3 copper producer

Peru is a top-tier global mining jurisdiction, ranking as the world's **#3 copper producer** (~2.77 Mt in 2025), **#2 silver producer** (~3,760 t / ~121 Moz in 2025), and a consistent top-10 gold producer (~100–110 t/year). The country remains one of the most significant sources of both base and precious metals globally.

Copper output has roughly doubled since 2010. The southern belt holds a large share of that growth.



JONCO (Ag-Au)

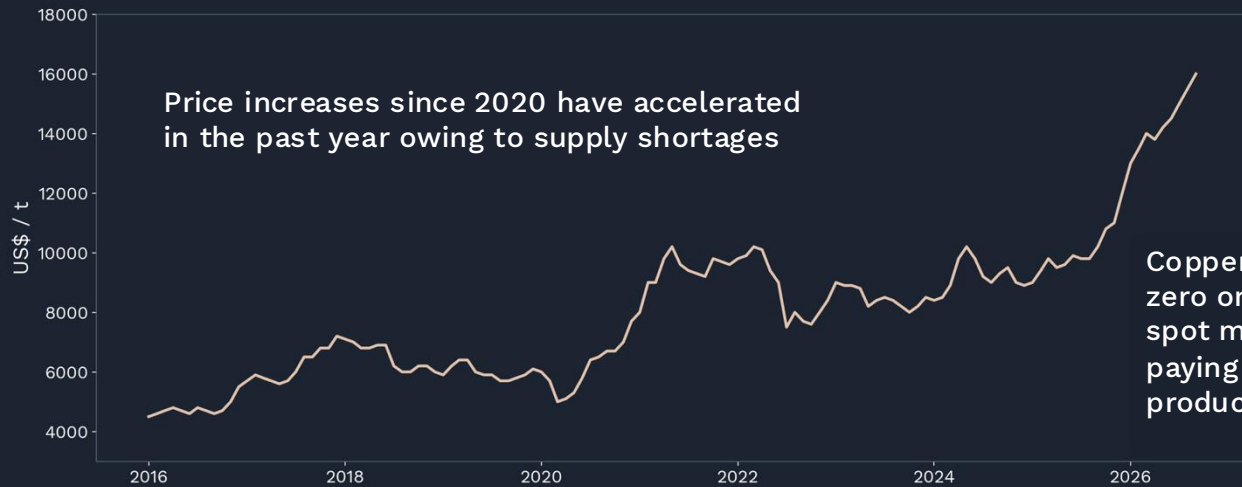
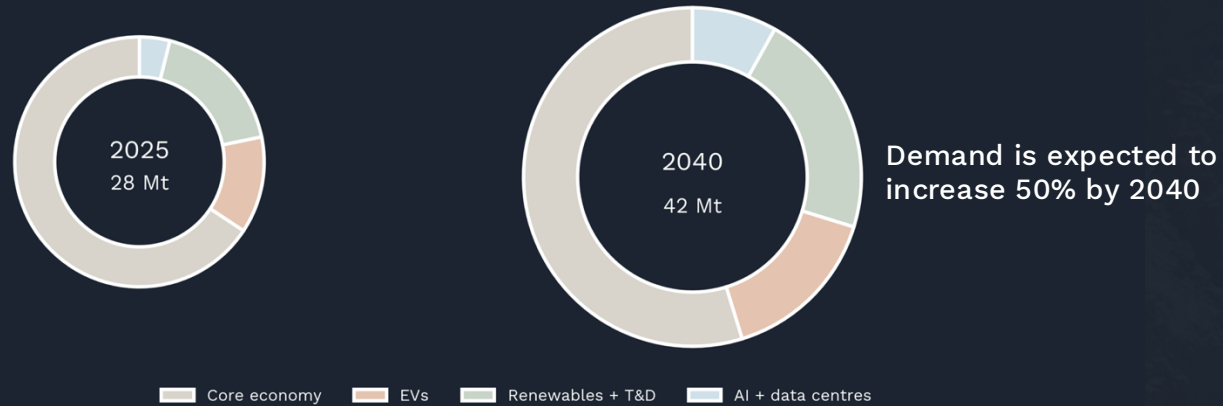
Bulk-tonnage polymetallic epithermal system in the Miocene volcanic belt of Ancash, with historic drilling outlining continuous mineralization from surface and multiple follow-up targets.

TIERRA ROJA (Cu)

Undrilled, large-scale copper porphyry target in southern Peru's prolific coastal copper belt, with widespread surface copper oxides and a strong coincident geophysical anomaly.

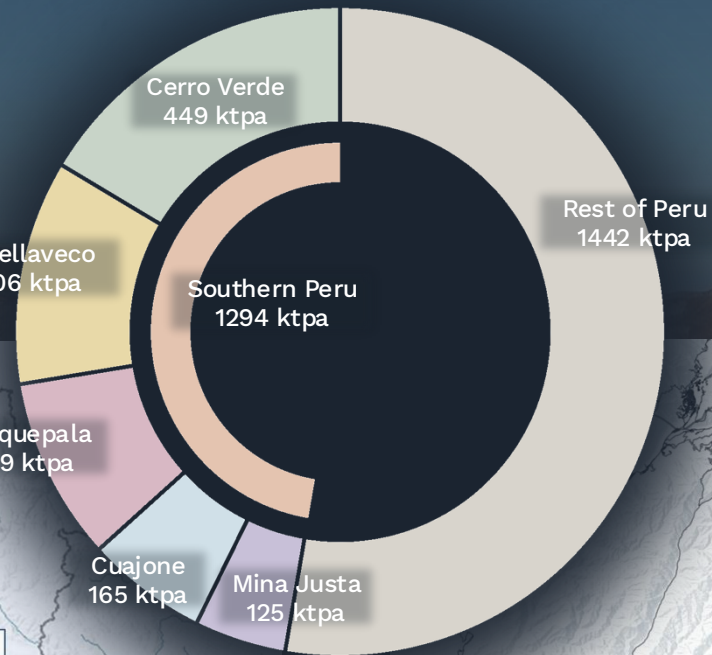
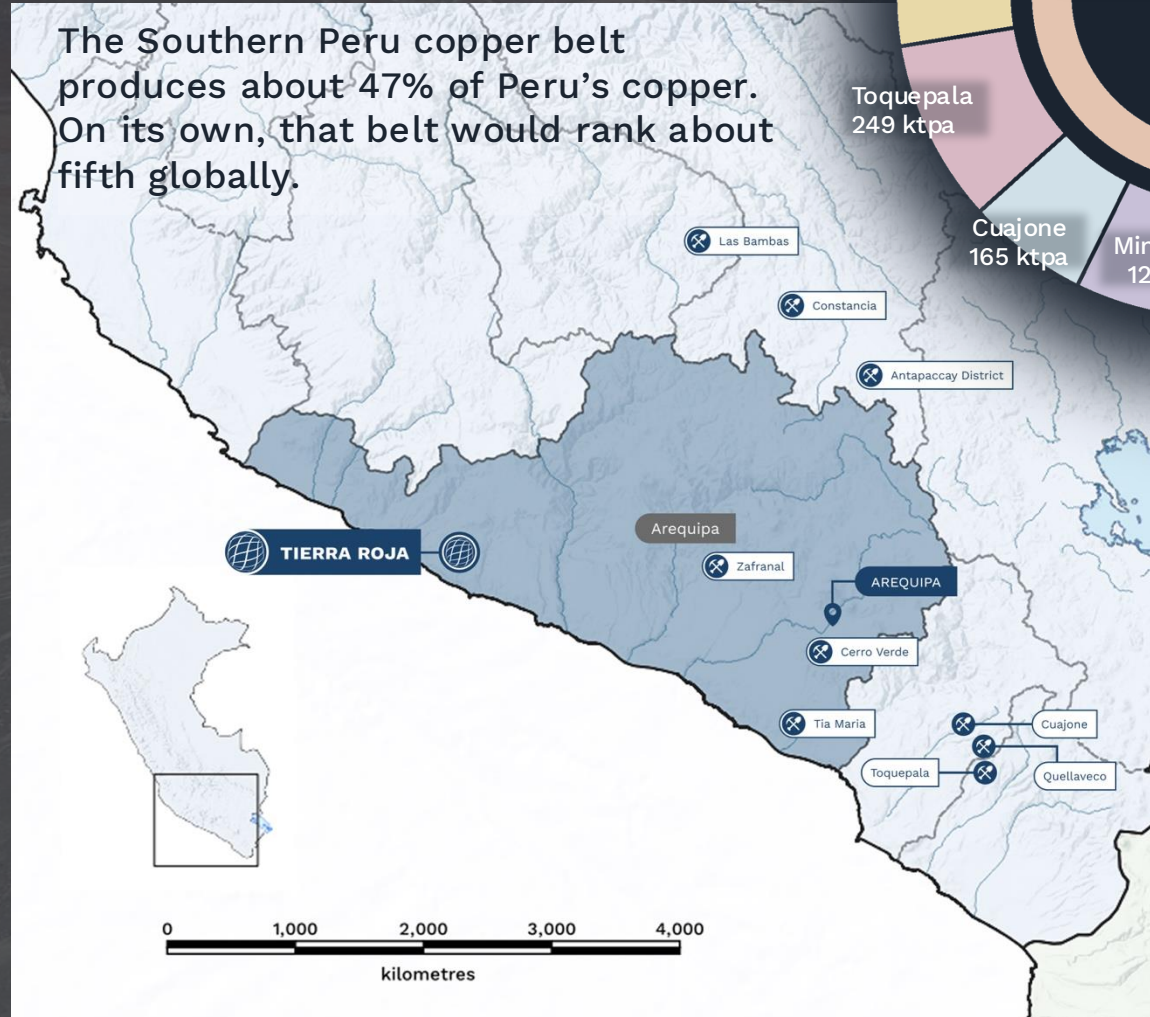
Increasing demand, tightening supply

Electrification, grids and data centres on top of the core economy are increasing demand, while supply is more constrained



Copper concentrate treatment charges have collapsed to zero on annual contracts and deeply negative levels in the spot market (recently -\$200 to -\$370/t). Smelters are now paying miners for feedstock, a clear signal that mine production is the limiting factor

Location and access



Tia Maria: Under construction (120 ktpa planned)

Zafrañal: Studies/permitting (76 ktpa estimated)



District potential

In the vicinity of the Tierra Roja project, several majors and juniors are active.

Tierra Roja is a potential new discovery in the core of an emerging district.

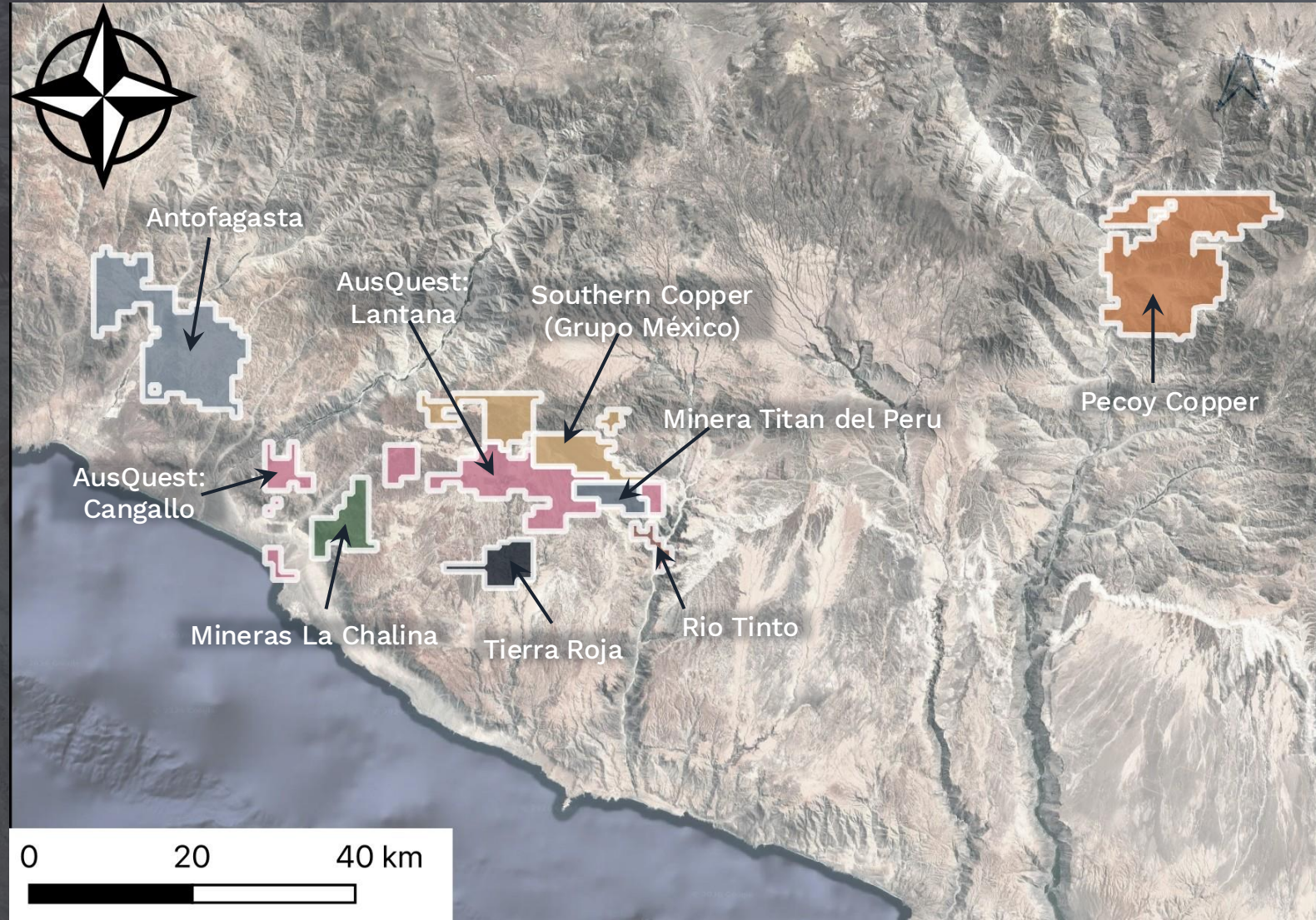
District highlights near Tierra Roja:

Pecoy Copper: Inferred resource of 865 Mt at 0.34% Cu (+ Au-Mo-Ag credits). Intercepts include 1,020 m at 0.43% Cu and 804 m at 0.34% Cu.

AusQuest Cangallo: Broad intercepts including 356 m at 0.31% Cu and 324 m at 0.30% Cu.

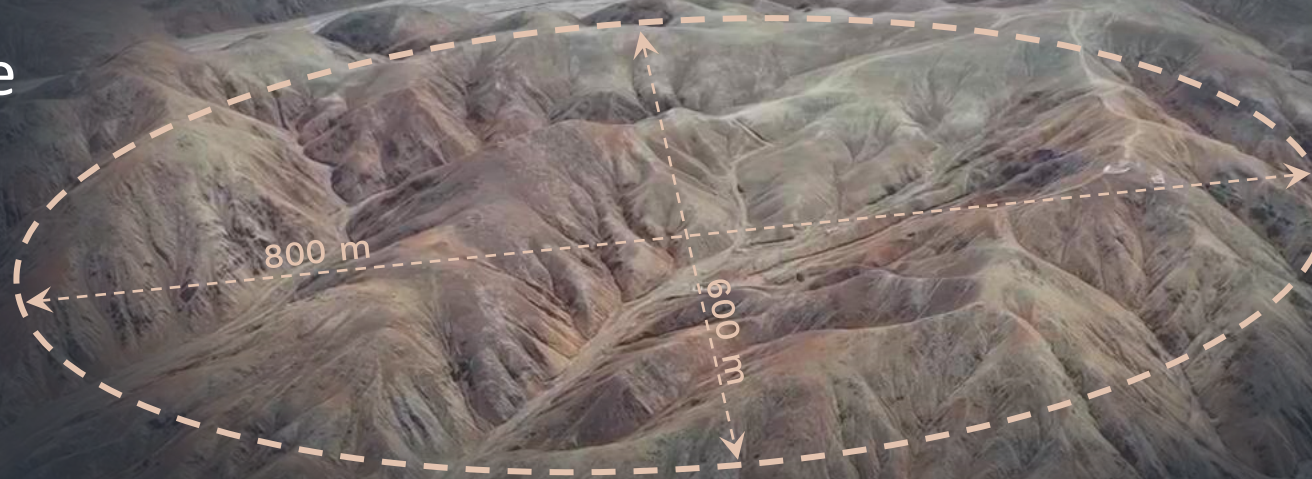
Mineras La Chalina: Historical higher-grade intervals such as 15.6 m at 1.22% Cu.

Minera Titán del Perú: ~800 tpd processing capacity (targeting 1,200 tpd); projected annual production of 80–90 koz Au eq.



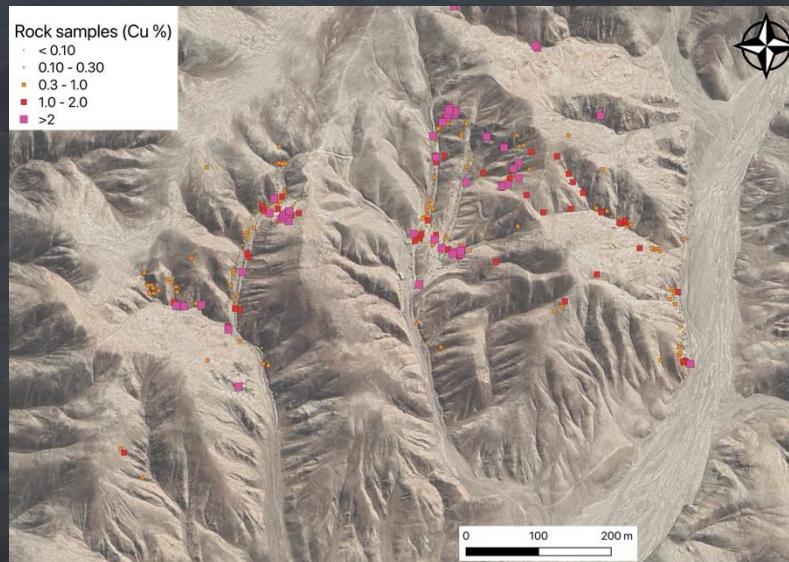
Within this zone, copper oxides have been exposed below a relatively thin caliche cover (typically <1 m thick), and exposures along ravines have allowed the geology and alteration to be mapped

Exposed core zone



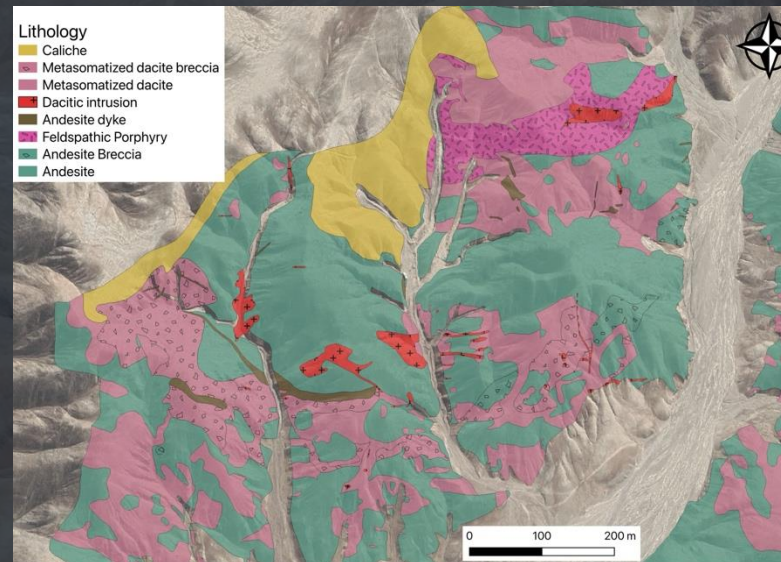
Geochemistry

High-grade copper oxides. Above 2% Cu, locally to 6% in breccia.



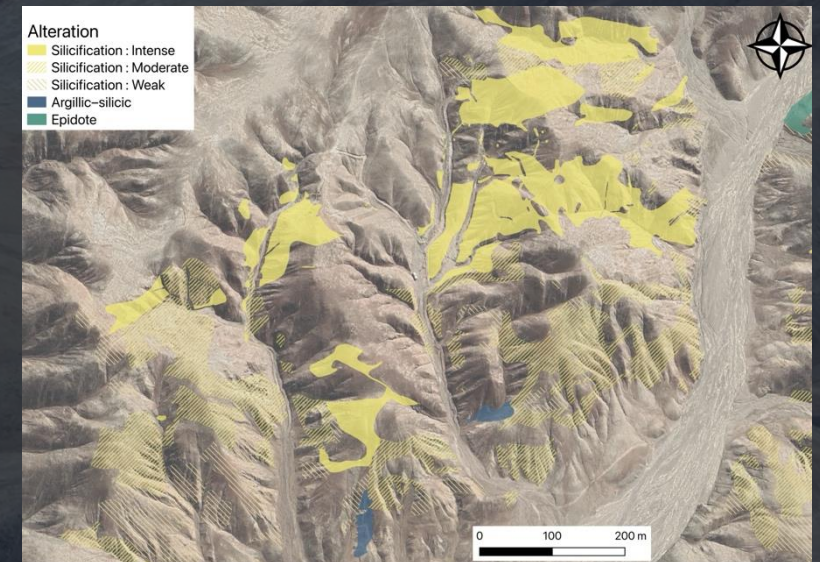
Geology

Jurassic andesites intruded by Tertiary porphyry and dacite, with numerous breccias.



Alteration

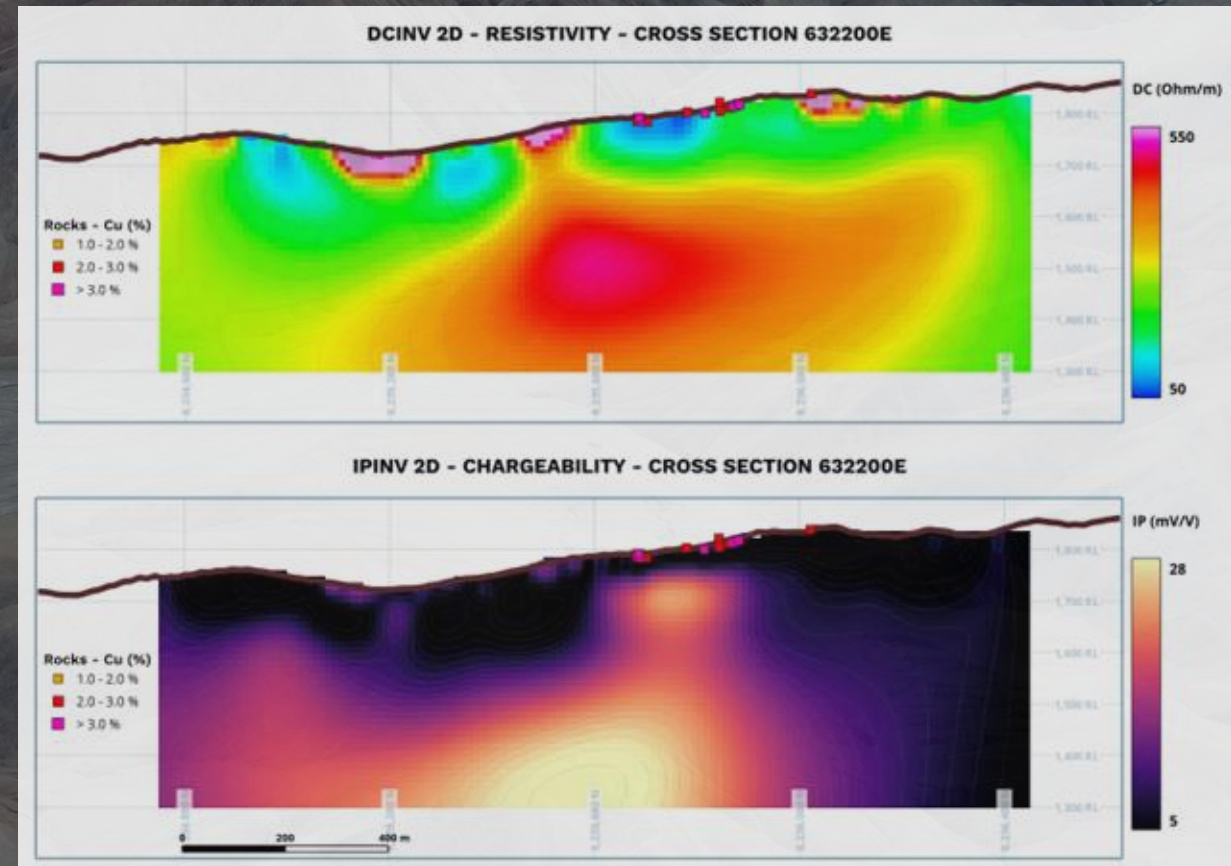
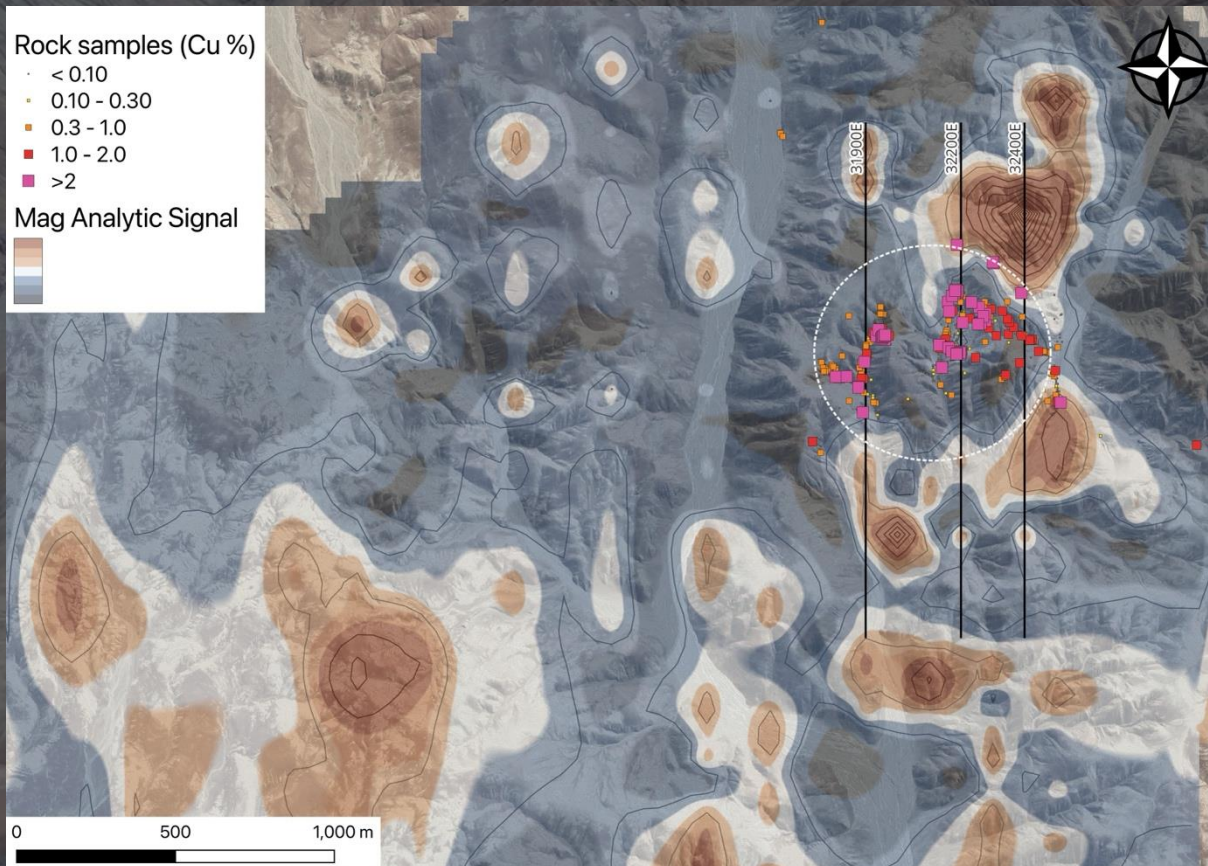
Moderate to intense silicification across the core, with sericite, minor clay, and more distal epidote.



Geophysics

Magnetics: mag low surrounded by mag high, coincident with high-grade copper. Typical of a porphyry — magnetite destroyed in the phyllic core, preserved in the potassic rim.

IP: high chargeability and high resistivity on the middle section, consistent across three lines.

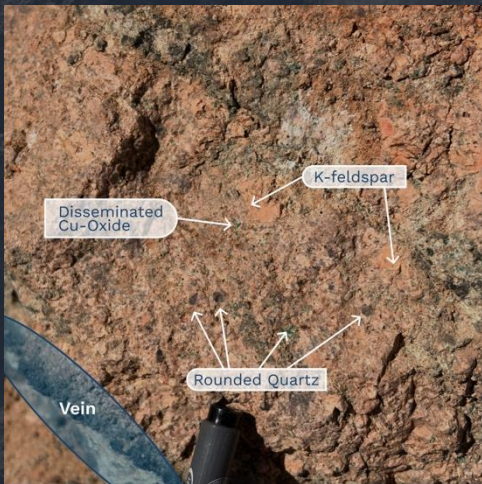


Surface oxide copper

Within the Core Zone, copper oxides are consistently exposed below a thin caliche cover, less than a metre to several metres thick.

Caliche (calcrete) is recently deposited alluvial material cemented by sulphates and obscures the underlying geology. Trenching and excavation through this material by early operators has exposed altered volcanic rocks, intrusions and copper mineralization

K-feldspar porphyry with rounded quartz and disseminated copper oxides.



Altered andesite, intense potassic alteration, disseminated copper oxides.



Massive copper oxides plus iron oxides.



Intense potassic and potassic-sericitic alteration with disseminated copper oxides.



Sampling of potassic-altered material with copper oxides within an excavated pit:

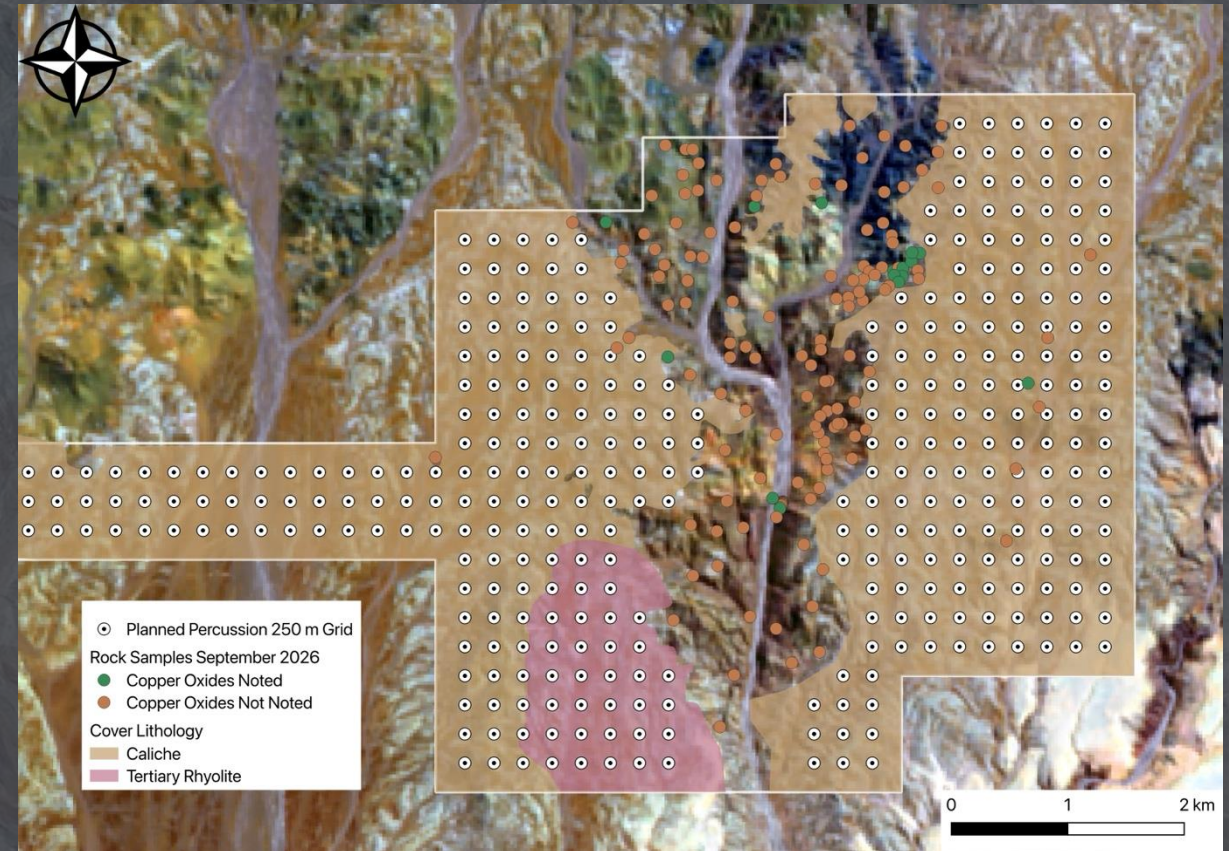
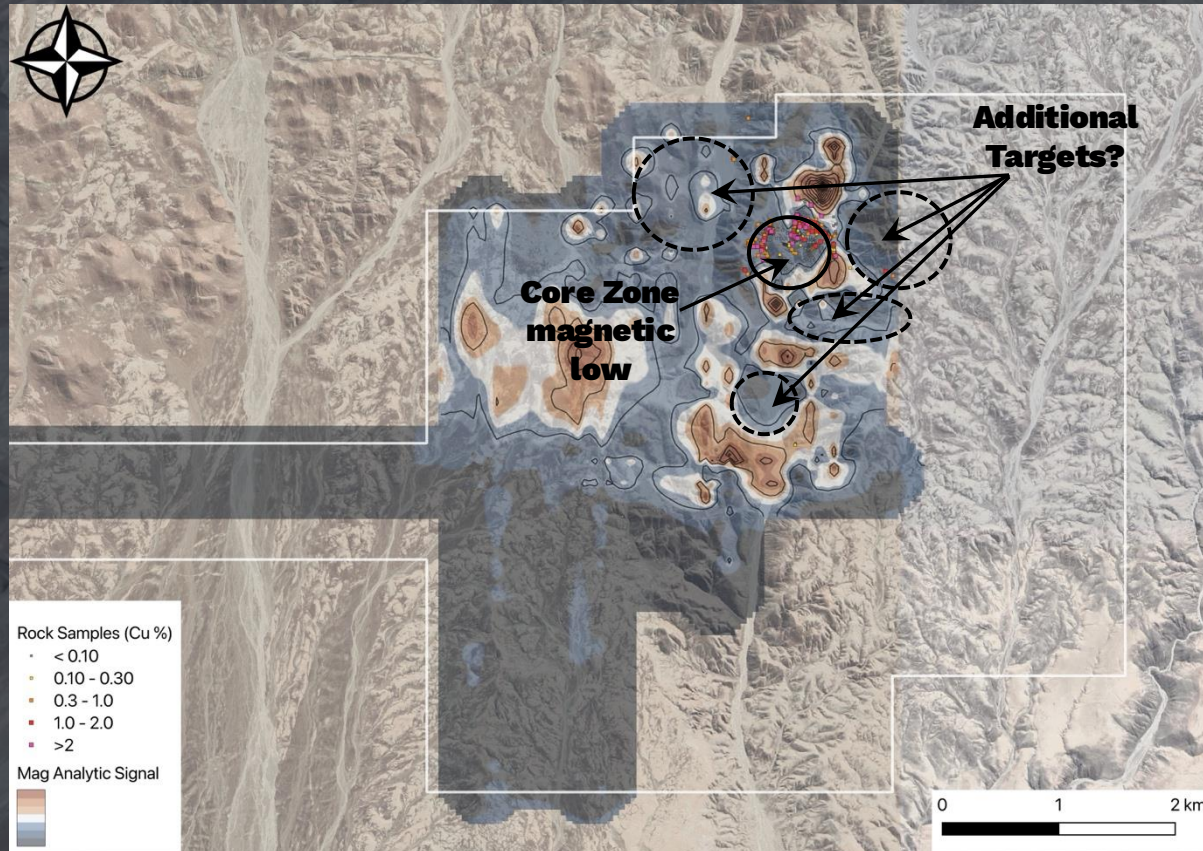


Scale potential

Magnetics indicates potential for additional mineralized centres, & thick caliche cover obscures geology

The ground magnetic survey showed that the core zone features a magnetic low with a surrounding magnetic high, indicating magnetite destruction associated with mineralization. Numerous other magnetic lows are noted in the geophysics that may represent additional targets.

Recently completed rock sampling (September 2026 – assays pending) noted several samples with copper oxides away from the core zone. Sampling was largely restricted to the margins of the drainage. Outside of this, the project is covered by caliche and tertiary volcanics. Shallow percussion drilling is planned to obtain widespread geochemistry.



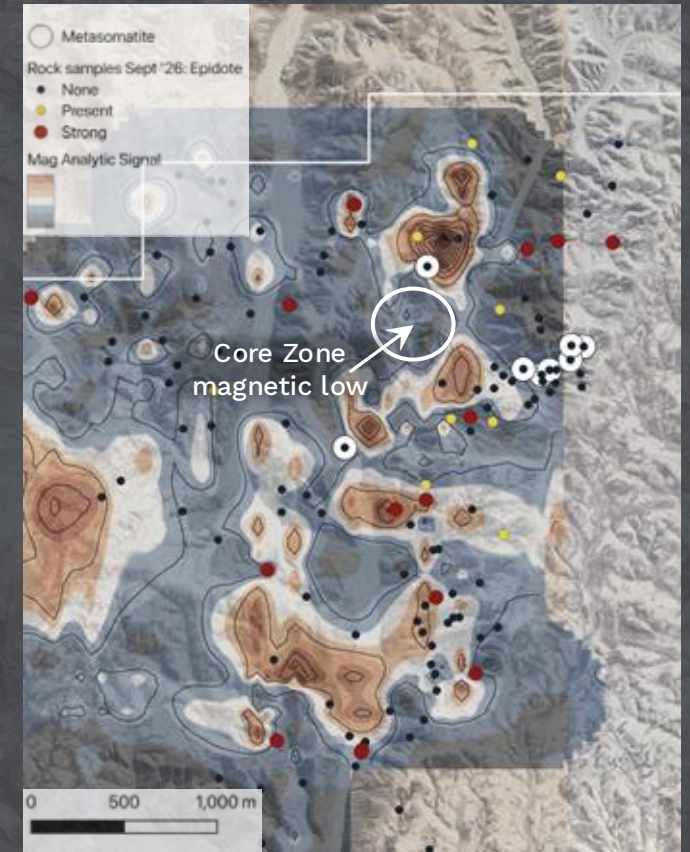
Scale potential

Recent rock sampling (assays pending) reveal strong potassic alteration and silicification across a large area

Intense potassic alteration and silicification across several km, especially to the east of the Core Zone target (metasomatite = completely altered rock).

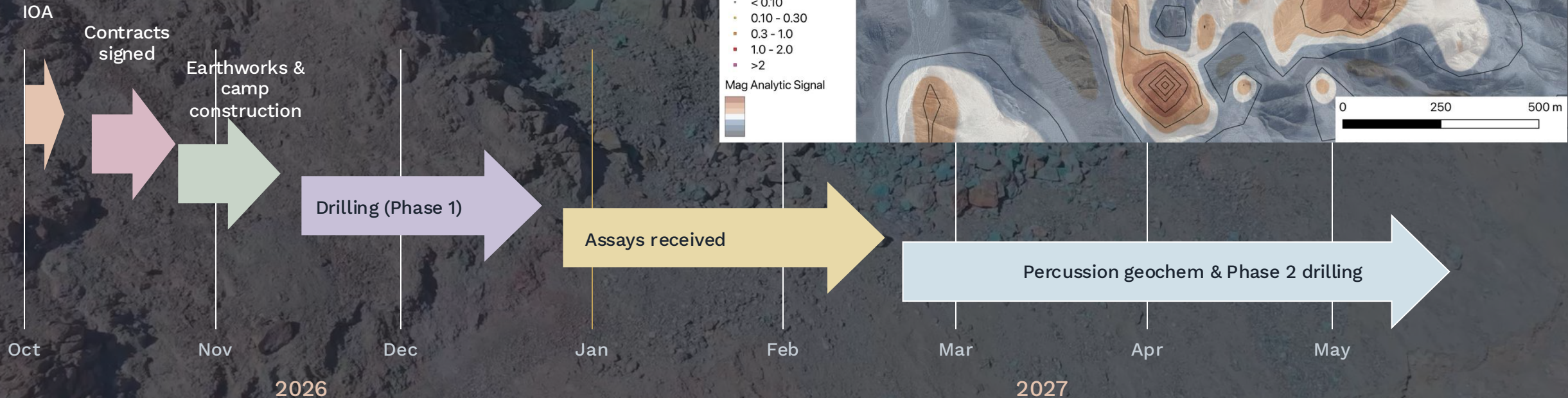


Widespread epidote is a more distal signature in porphyry systems



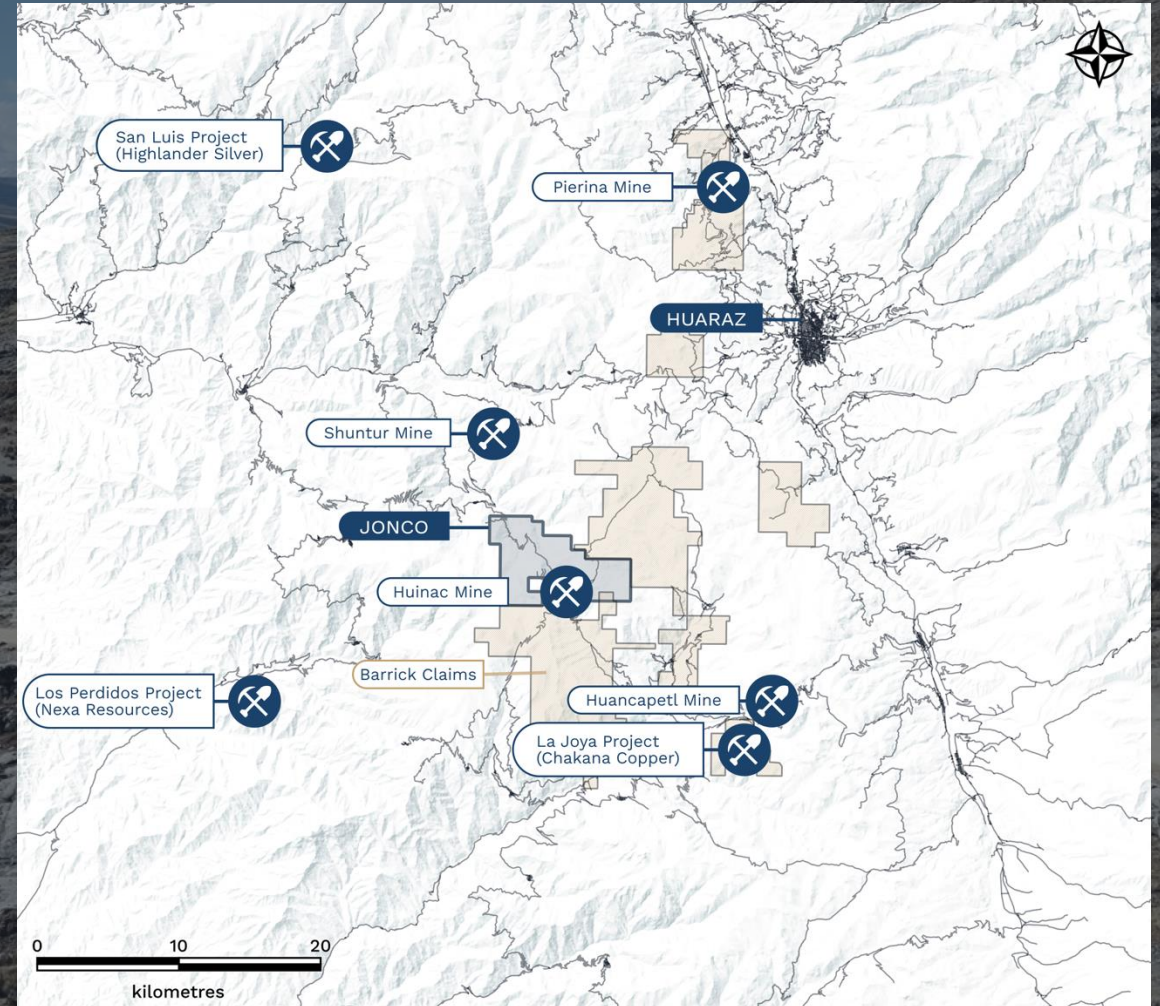
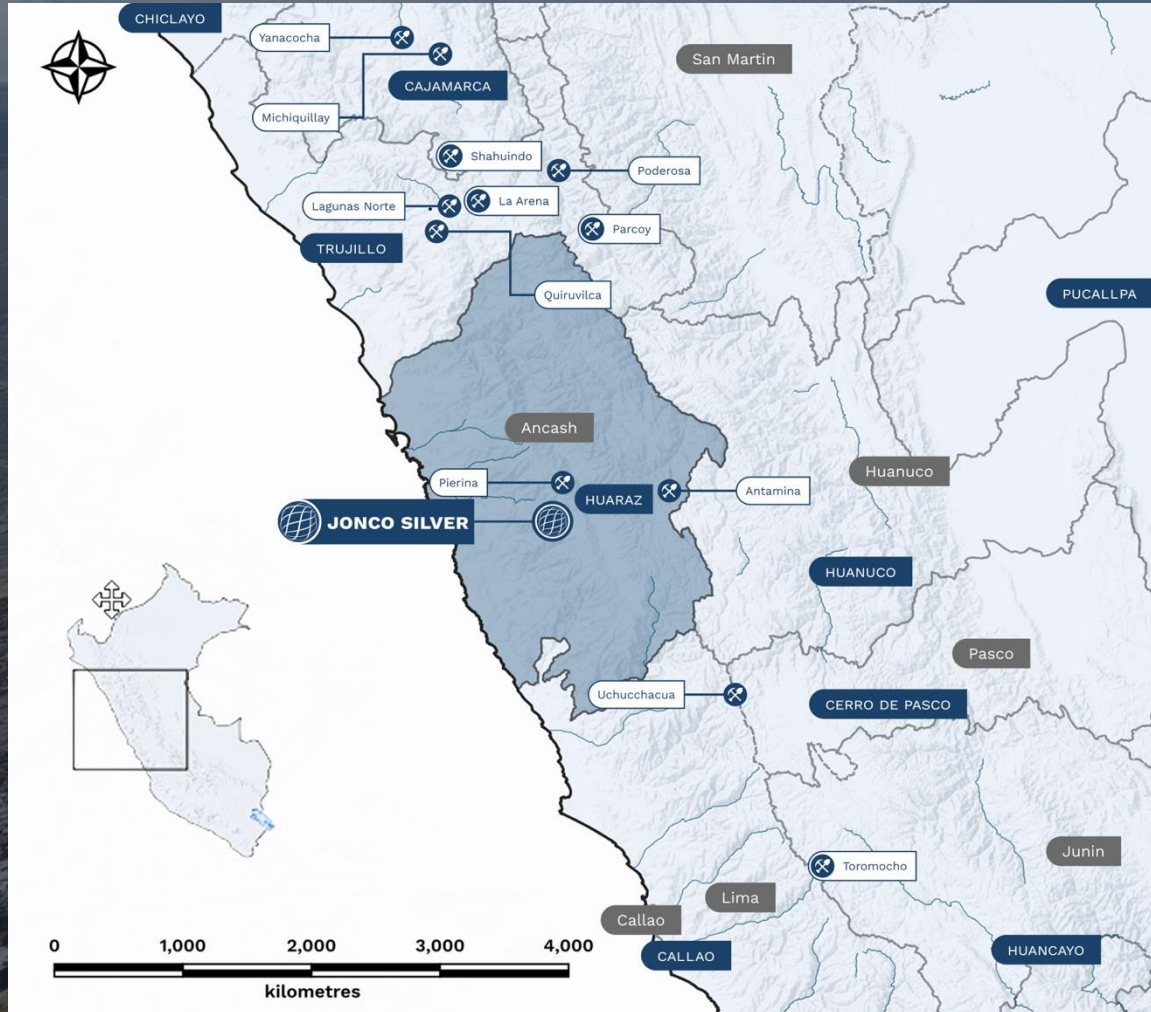
The plan

- GREM Initiation Of Activities permission received.
- 10 platforms permitted
- 3000 m initial drill program planned
- First holes anticipated mid-November 2026.
- Further drilling planned in Q1 2027.



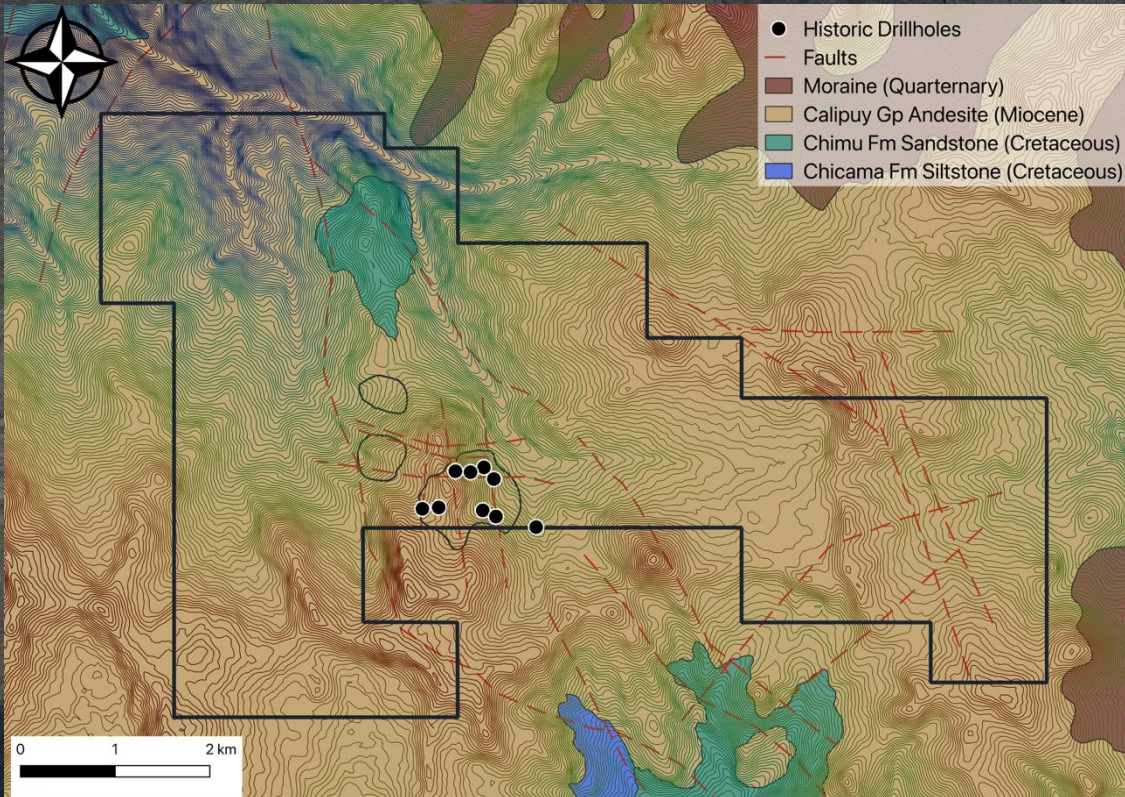
Location

Situated in the Ancash Region, easily accessible from the city of Huaraz, with operating mines immediately to the north and south, and close to the Pierina Mine (>8 Moz Au produced @ ~2 g/t). Barrick holds a significant land package adjacent to the property.

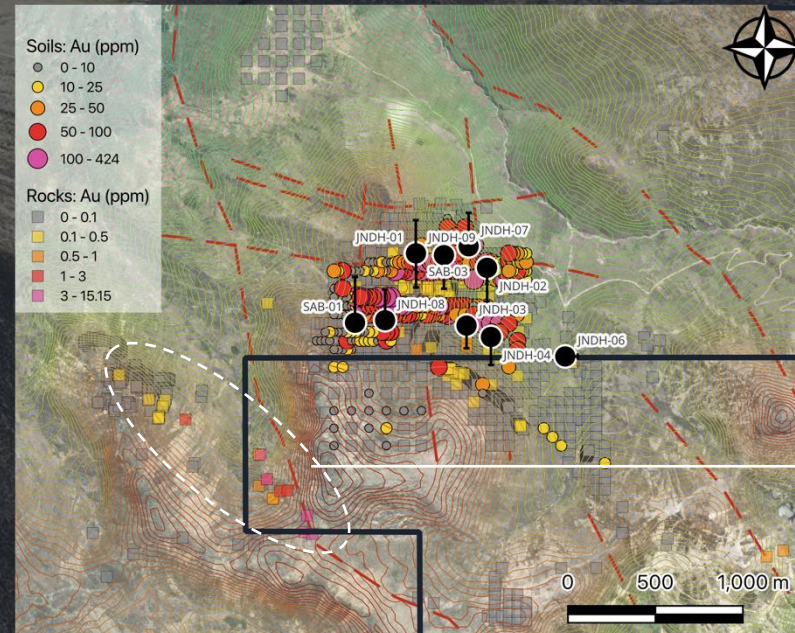
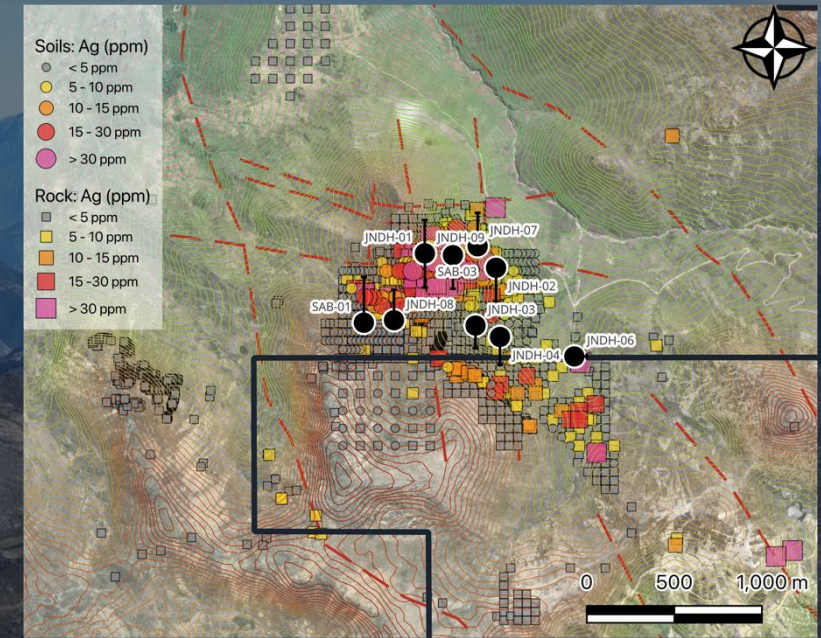


Geology and geochemistry

Hosted in Miocene Calipuy volcanic and subvolcanic rocks, along a northwest–southeast fault zone. Historic work focused on one area of elevated gold and silver. The rest of the property has not been fully evaluated.



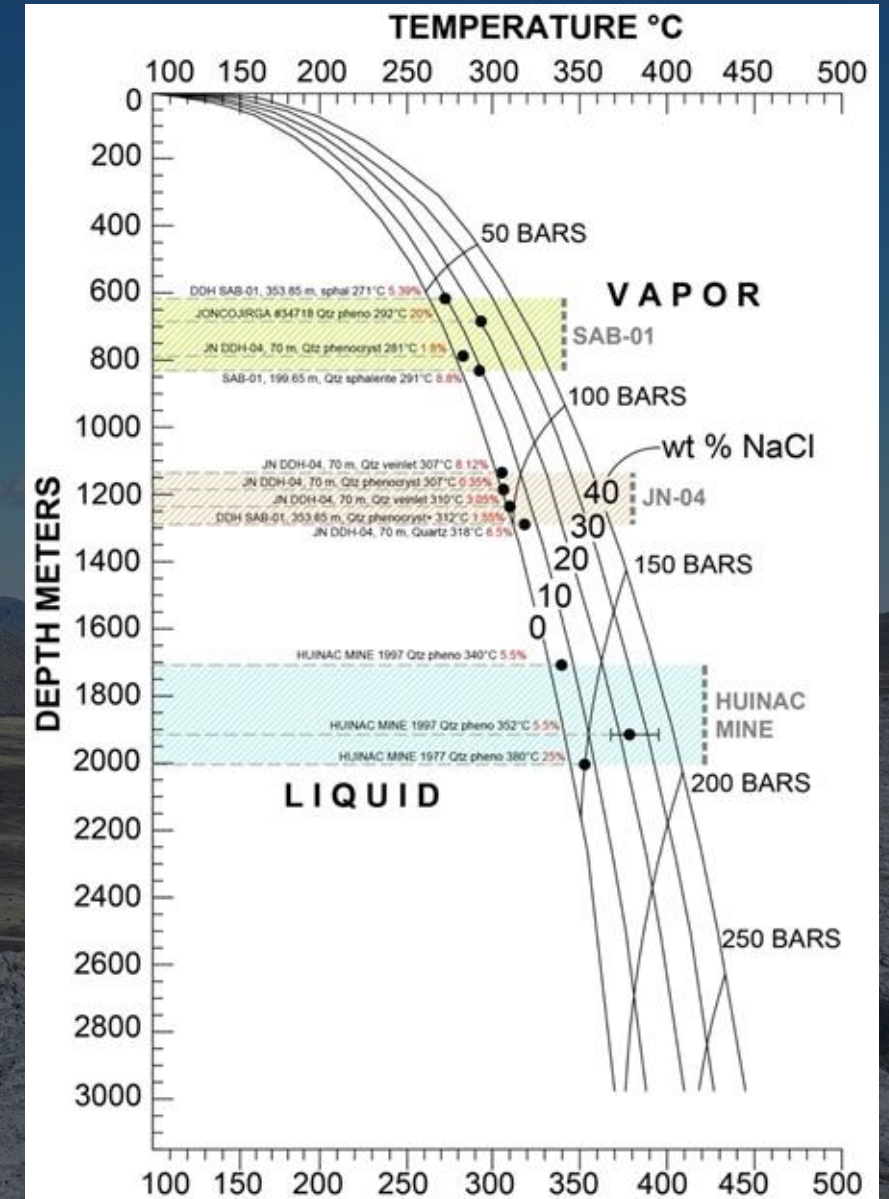
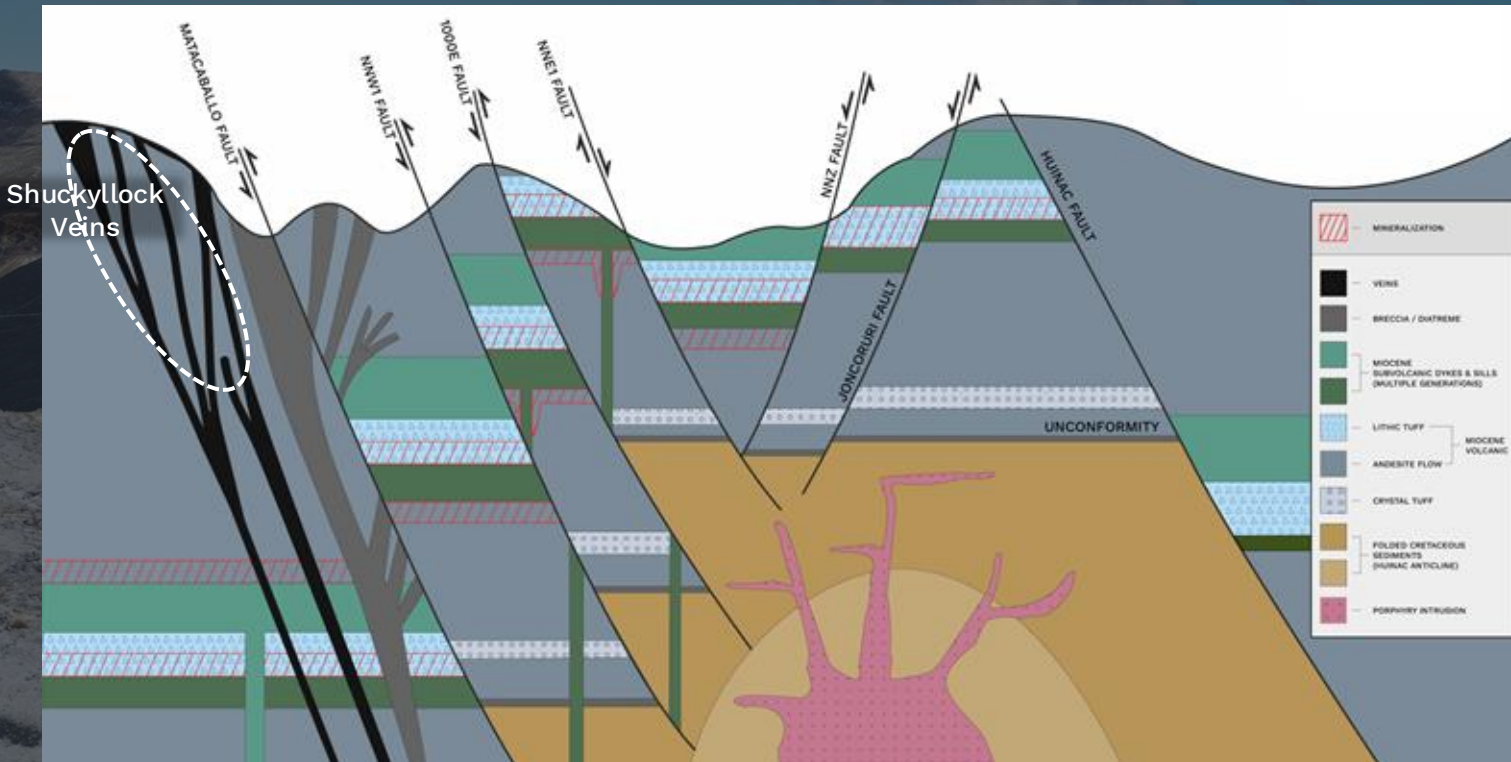
Both silver and gold soil and rock assays have been collected almost exclusively over a small target area that has also been the focus of historic drilling .



Rock samples have also been collected to the west, focused on high-level epithermal veins in the “Shuckylock area”, where some higher gold grades are noted.

Structure and mineralization

Fluid inclusion work and mapping reveal that the mineralized andesite tuffs have been affected by thrust and normal faults, which juxtapose deeper levels of the porphyry-epithermal system with very shallow-level epithermal veins. Mineralization targeted to date is manto-style bulk-tonnage disseminated gold and silver.



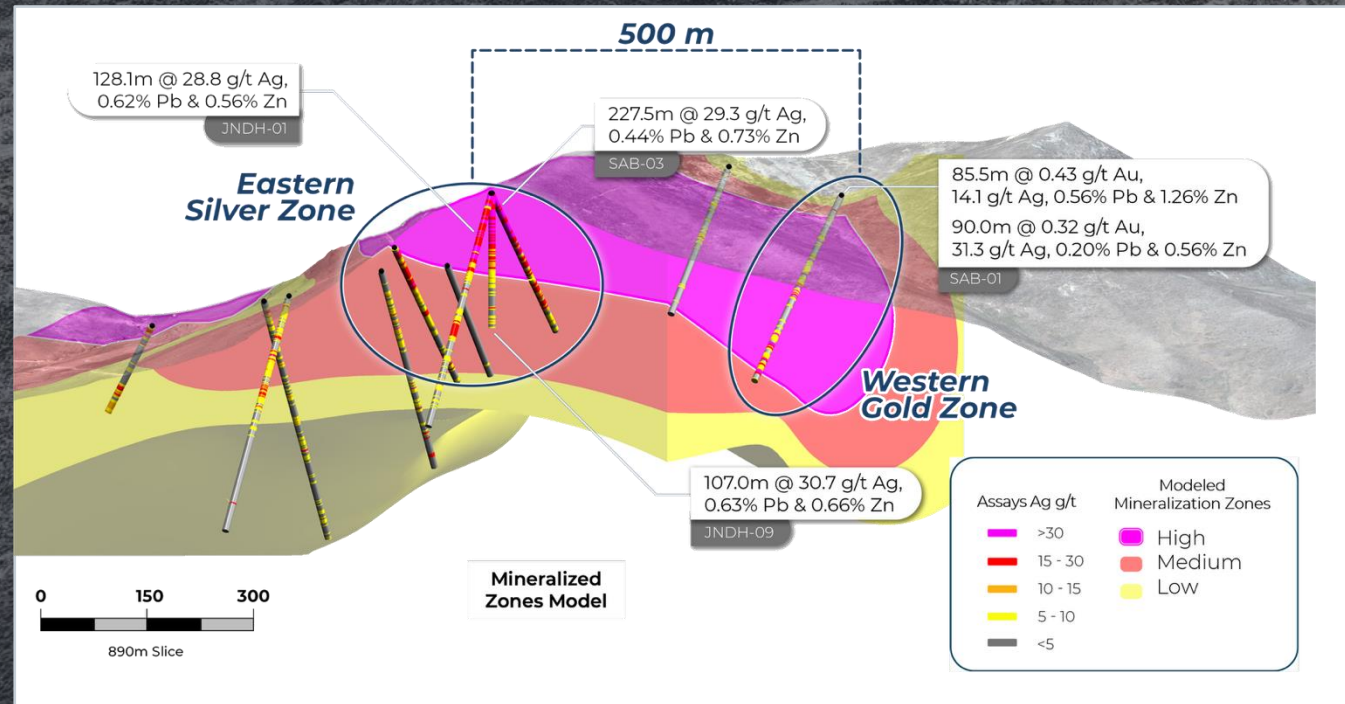
Bulk-tonnage target

Higher gold and silver prices support a resource drilling target with low strip ratios.

Historic drilling at Jonco has focused on disseminated polymetallic (primarily Ag-Au) mineralization along a north-south ridge with ~300 m of relative elevation.

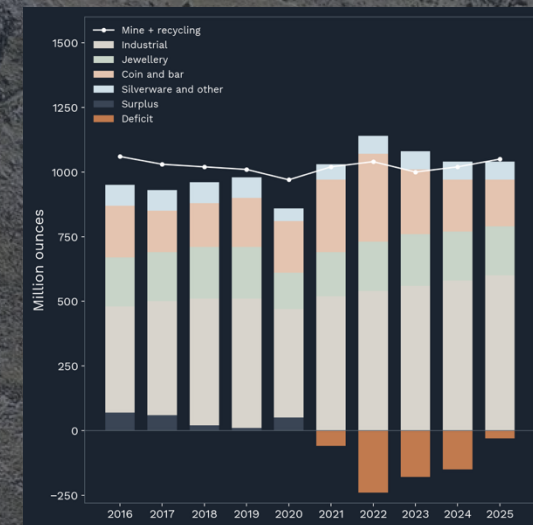
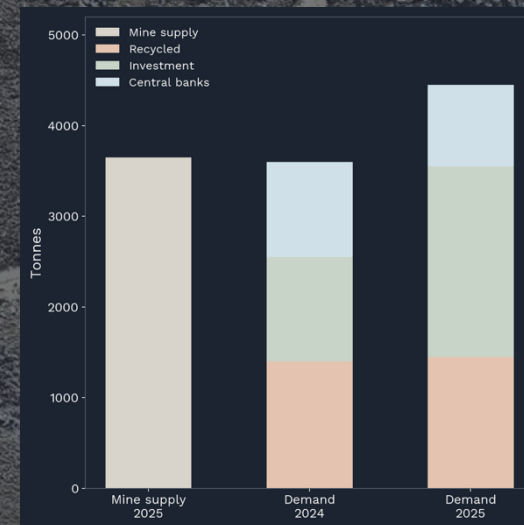
Silver enrichment is higher in the east whereas gold is higher in the west (this is thought to be the result of juxtaposition of different levels in the epithermal system by faulting).

This represents a potential target for a bulk-tonnage resource.



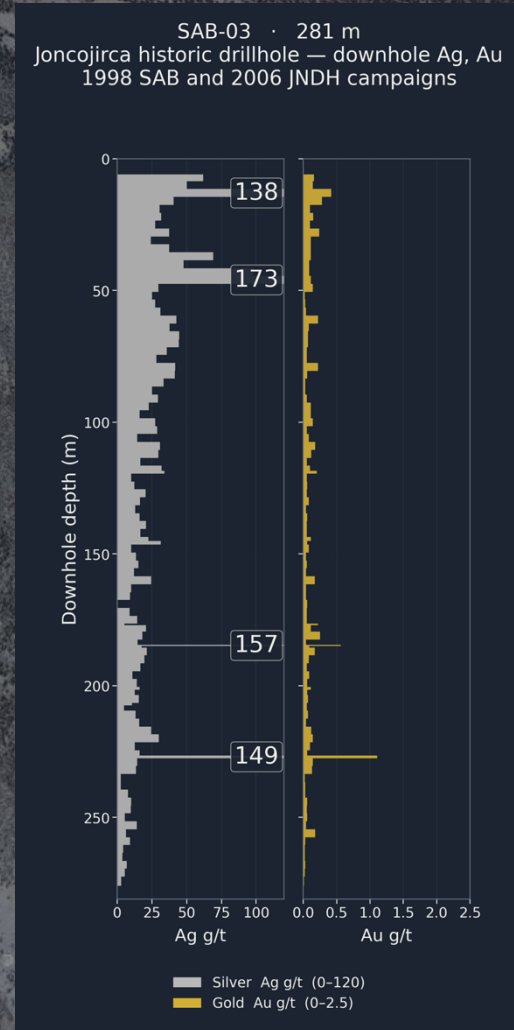
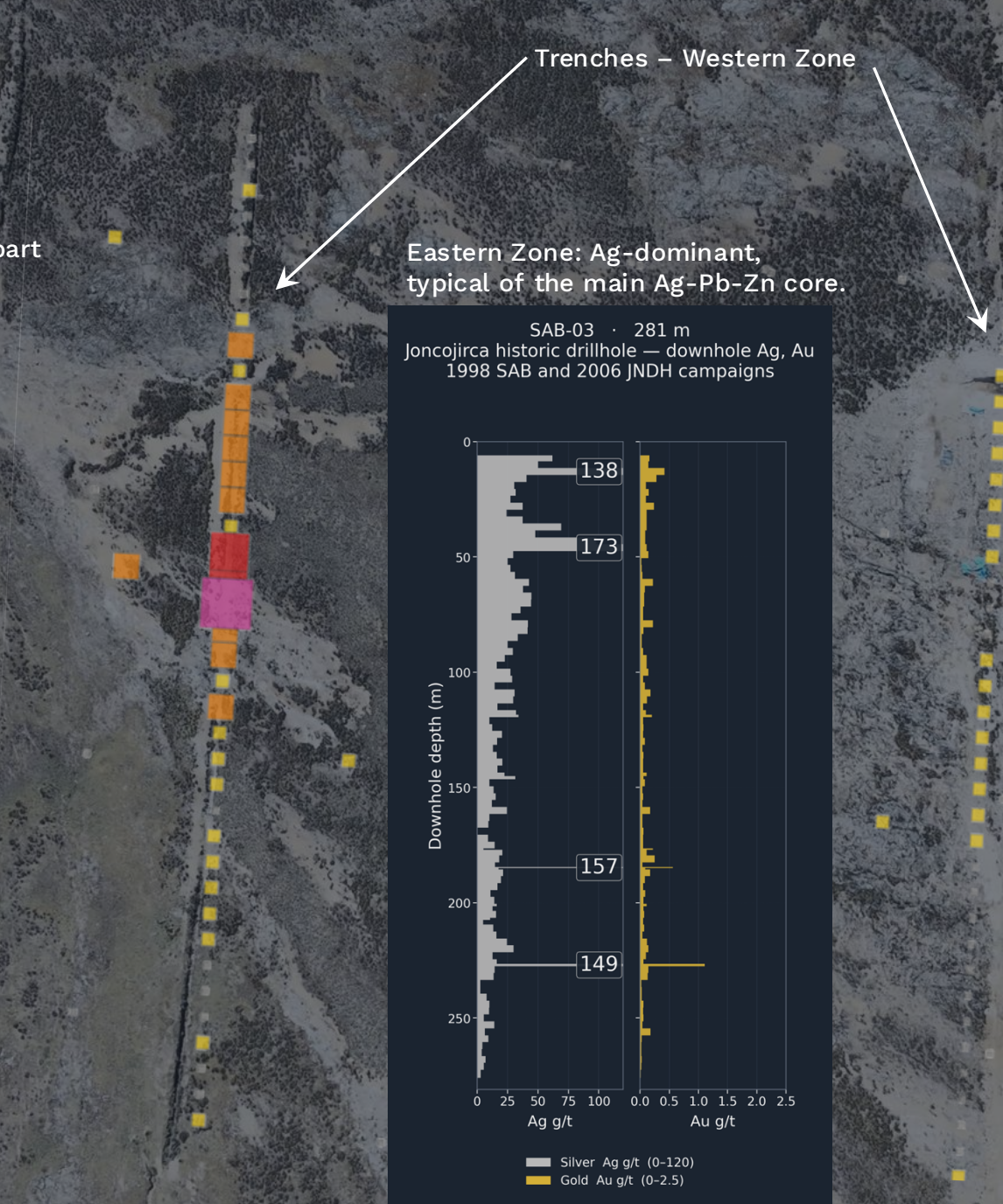
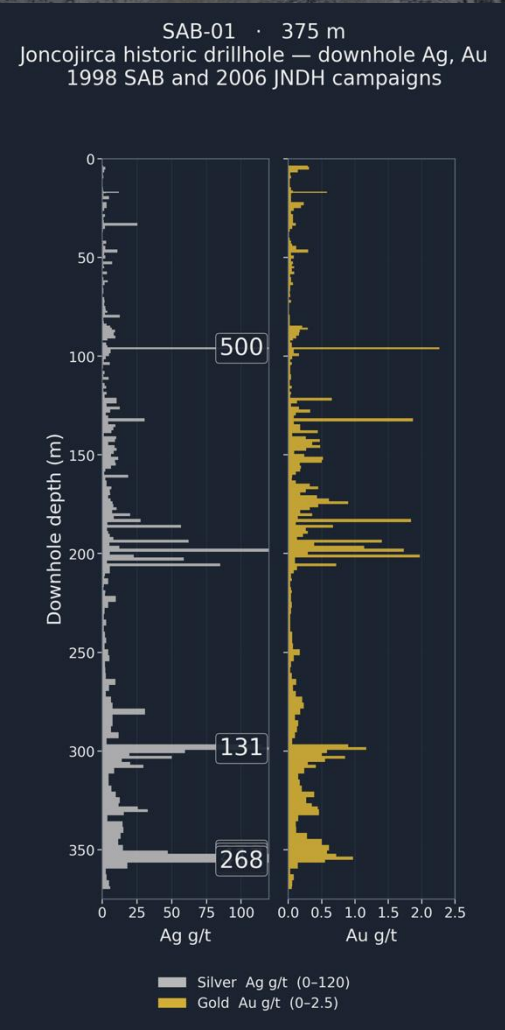
Gold. Central-bank and investment demand have lifted gold from about \$1,200 in 2016 to above \$4,000, with further gains expected as official buying continues.

Silver. Persistent deficits and rising industrial demand have taken silver from about \$15 to above \$70, and the structural shortfall is expected to keep prices elevated.

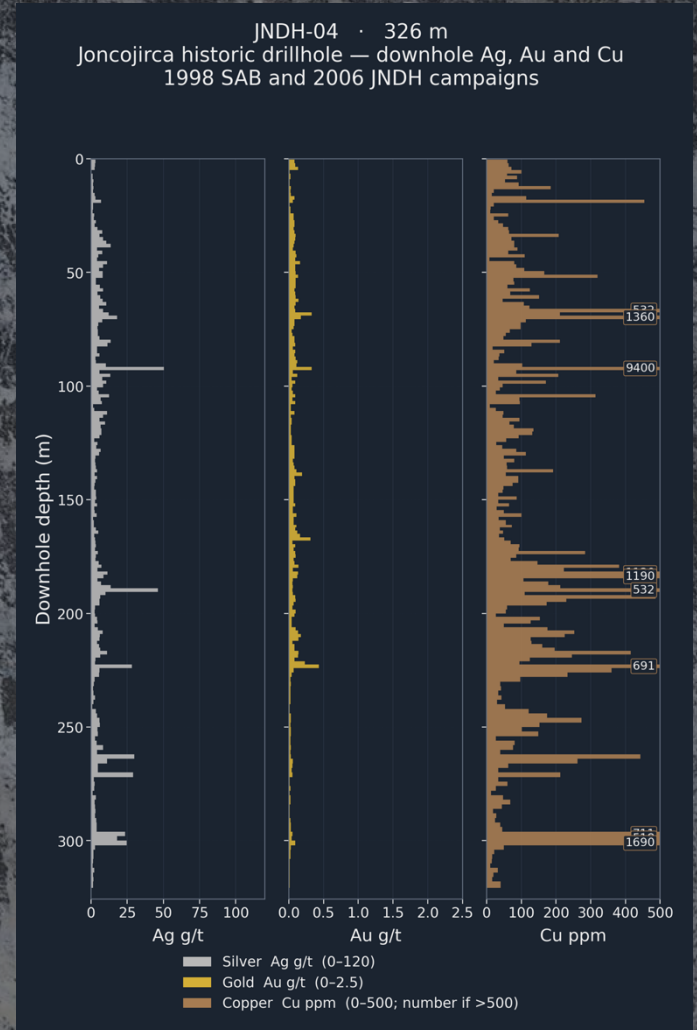


Drill results

Western Zone: more Au-enriched part of the epithermal system.



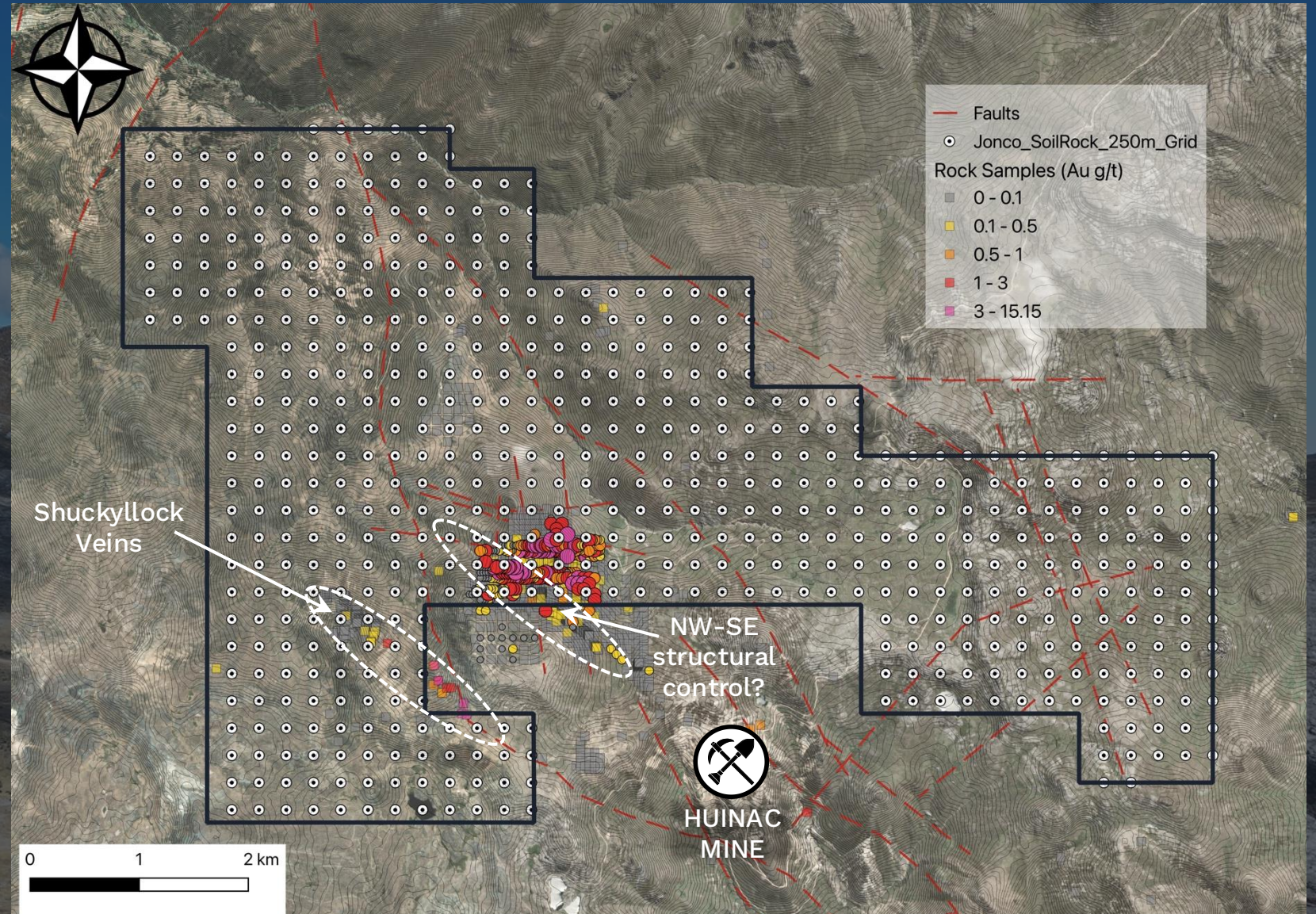
Elevated Cu suggests a deeper position in the system



The plan

Over the next year, Radius plans to complete the following work at the Jonco Property:

- Assess the full extent of the property using soil and rock-chip sampling and multi-element geochemistry.
- Depending on geochemistry results, complete additional geophysical surveys across the property
- Resample historical drill core using multi-element geochemistry.
- Assess the potential for high-grade epithermal veins in the “Shuckylock Area”
- Assess structural controls on mineralization
- Potential drilling toward a bulk-tonnage resource.



Amalia High-grade Au-Ag · Chihuahua, Mexico

35% Radius / 65% Pan American Silver

- 67 holes · 23,058 m drilled
- ~10,000 ha package
- Three major structures: Amalia, California, El Cuervo
- Open along strike and at depth

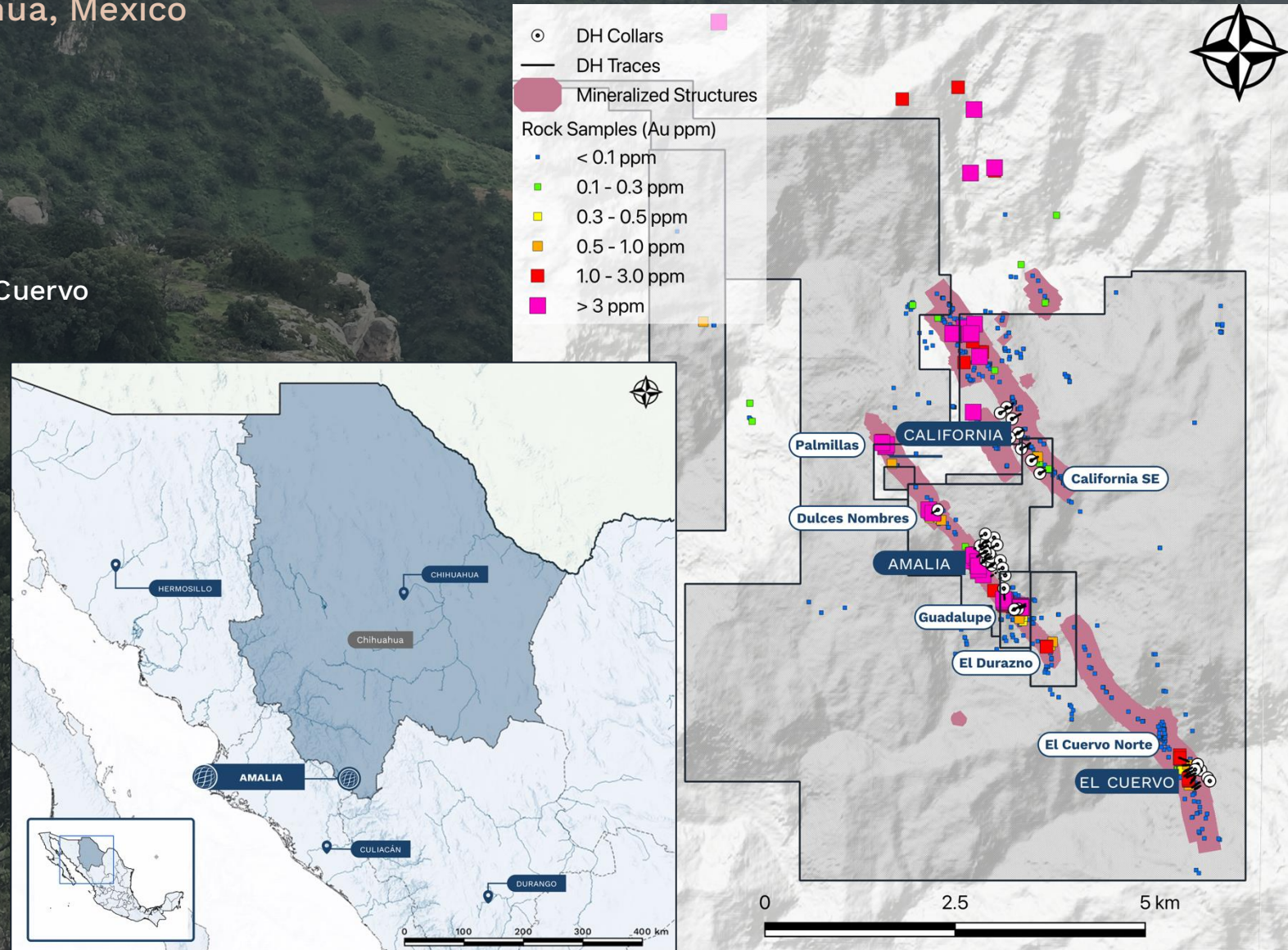
SELECTED INTERCEPTS

Amalia
AMDD19-010: 44 m @ 12.39 g/t Au & 309 g/t Ag

California
AMDD21-039: 26.9 m @ 2.59 g/t Au & 353 g/t Ag

El Cuervo
AMDD22-066: 13.55 m @ 10.25 g/t Au & 841 g/t Ag

Status: No material work since late 2022. Discussions ongoing with Pan American to realize value.



Holly High-grade Au-Ag · Eastern Guatemala

40% Radius / 60% Volcanic Gold Mines

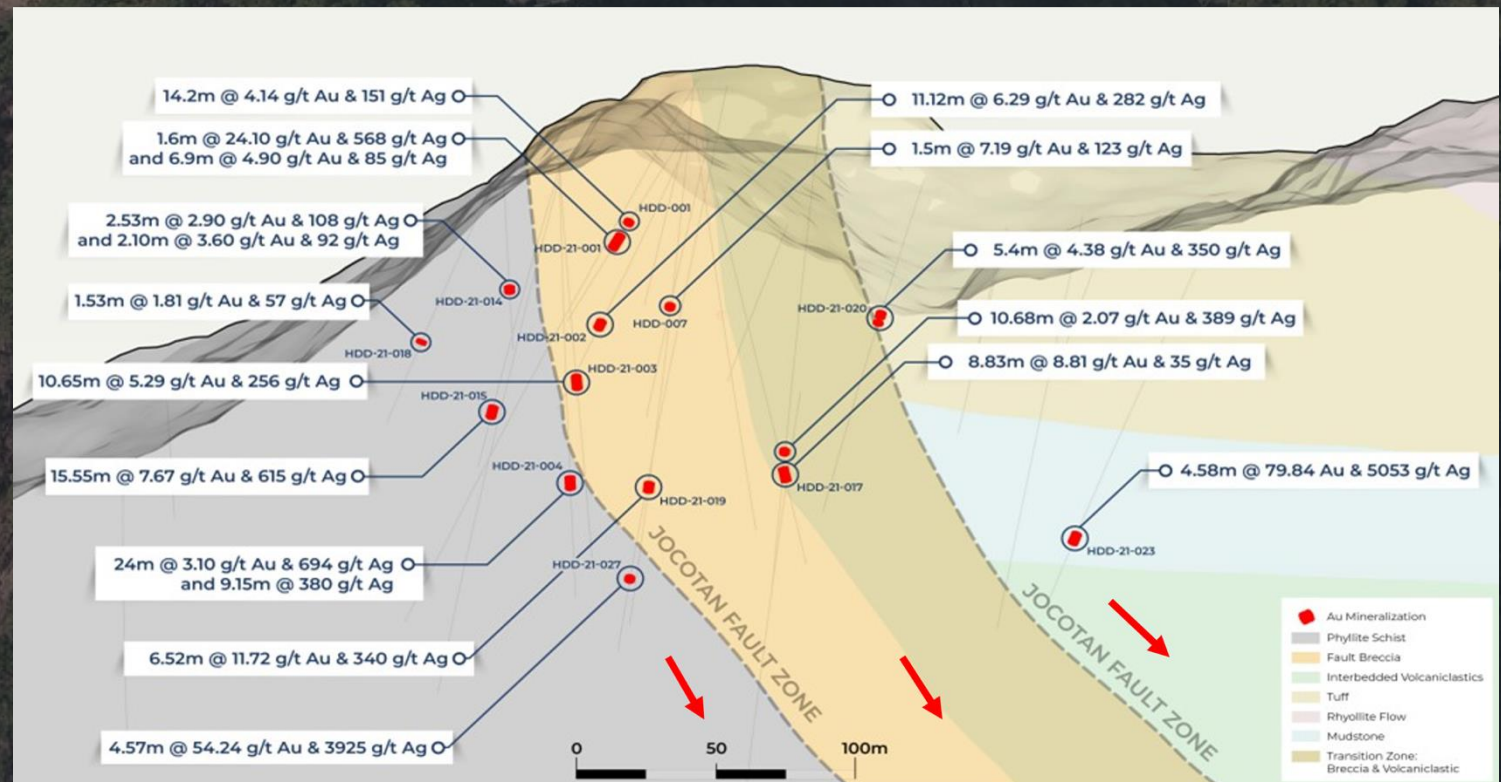
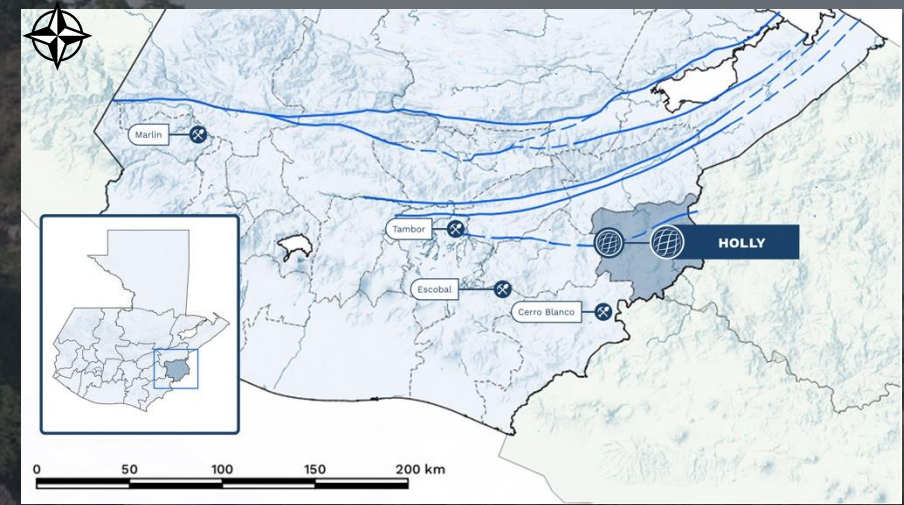
- Inferred Resource (La Peña): 1.32 Mt @ 6.46 g/t Au & 256 g/t Ag
- 406 koz AuEq @ 9.57 g/t AuEq (3 g/t cut-off)
- 21 holes · 3,707 m · open along strike and depth
- Fully permitted; community engagement ongoing

SELECTED INTERCEPTS

4.58 m @ 79.84 g/t Au & 5,053 g/t Ag
4.57 m @ 54.24 g/t Au & 3,925 g/t Ag

15.55 m @ 7.67 g/t Au & 615 g/t Ag

Status: Work on hold since mid-2022 due to local opposition. Partners advancing studies toward exploitation licence.



CORPORATE

Management · Board · Capital Structure

SHARE STRUCTURE (as of 27 Aug 2026)

Issued & outstanding: 126.15 million

Fully diluted: ~144.9 million

Recent financing: 10.4 M units @ C\$0.12 (closed Aug 2026)

MANAGEMENT



Simon Ridgway

Founder, CEO & Chairman



Luke Longridge

President



Pedro Garcia

GM Latin America



Kevin Bales

CFO



Sally Whittall

Corporate Secretary

DIRECTORS: Simon Ridgway, Luke Longridge, Mario Szotlender, William Katzin, Bruce Smith